

NOTICE TO SHAREHOLDERS

Notice is hereby given that the fifth Annual General Meeting of Switch Mobility Automotive Limited will be held on Monday, September 1, 2025 at 4.00 p.m. IST at No. 1, Sardar Patel Road, Guindy, Chennai - 600 032 to transact the following businesses:

Ordinary Business:

1. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

RESOLVED that the Audited Financial Statements for the year ended March 31, 2025 and the Reports of the Board and Independent Auditor thereon be and are hereby considered, approved and adopted.

2. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

RESOLVED that Mr. Dheeraj G Hinduja (DIN: 00133410) who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation.

Special Business:

3. **Remuneration payable / paid to Mr. Mahesh Babu, Director & CEO in view of inadequacy of profits**

To consider and if thought fit, to pass the following resolution as a Special Resolution.

RESOLVED that pursuant to the provisions of Sections 196, 197 and 203, Schedule V and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], the Members do hereby ratify and confirm the remuneration of Rs. 6,27,61,416.13/- paid/payable to Mr. Mahesh Babu, Director & CEO for the FY 2024-25, as the minimum remuneration as per the terms of his appointment, including in particular an amount of Rs. 5,02,14,225.78/- paid/payable to him for the financial year 2024-25 being the amount in excess of the limits prescribed under the provisions of Section 197 read with Schedule V of the Act, in view of inadequacy of profits for the financial year 2024-25.

RESOLVED FURTHER that the Board of Directors and the Nomination and Remuneration Committee thereof, be and are hereby severally authorized to take such steps as may be necessary, viz., statutory, contractual or otherwise, in relation to the above, to settle all matters arising out of and incidental thereto, to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution.

4. **Increase in the borrowing limits of the Company**

To consider and if thought fit, to pass the following as a Special Resolution.

RESOLVED that pursuant to the provisions of section 180(1)(c) and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s)

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or re-enactment thereof for the time being in force) and in supersession of the earlier resolution(s) passed on February 27, 2023, the Company hereby accords its consent to the Board of Directors (hereinafter referred to as 'the Board' which term shall be deemed to include any Committee which the Board may constitute for this purpose) of the Company for borrowing any sum or sums of money from time to time from any one or more of the Company's bankers and /or from any one or more persons, firms, Bodies Corporate, Financial Institutions, Banks or other acceptable source, whether by way of advances, deposits, loans, whether unsecured or secured and on such terms and conditions as the Board may deem fit, any sum or sums of monies which together with the monies already borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) exceed the aggregate paid-up capital of the Company, its free reserves and securities premium that is to say, reserves not set apart for any specific purpose, provided such excess amount so borrowed by the Board shall not at any time exceed the limit of Rs. 4,000 crores (Rupees Four thousand crores only).

RESOLVED FURTHER that for the purpose of giving effect to the above resolution, the Board be and is hereby authorised to do all such acts, deeds and things as it may in its absolute discretion deem fit, necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in any of the foregoing resolutions are hereby approved, ratified and confirmed in all respects.

5. To consider and approve the power to mortgage or creation of charge on the movable and immovable properties of the Company with respect to borrowings

To consider and if thought fit, to pass the following as a Special Resolution.

RESOLVED that pursuant to the provisions of section 180(1)(a) of the Companies Act 2013, the Rules made thereunder and all other applicable provisions if any, or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) and in supersession of the earlier resolution(s) passed on February 27, 2023, the Company hereby accords its consent to the Board of Directors of the Company (hereinafter called the Board, which term shall be deemed to include any other Committee of the Board) to create charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, of the whole, or substantially the whole, of the undertaking or undertakings of the Company, and with such ranking as to priority and for such time, on such terms and in such manner as the Board may think fit, in favour of lenders, agents, trustees and other agencies, to secure the borrowings of the Company availed/to be availed by way of loan(s) (in foreign currency and/or Indian rupee) and /or working capital facilities and/or Securities issued/to be issued by the Company, from time to time, up to an aggregate of paid-up capital of the Company, its free reserves and securities premium and an additional amount of Rs.4,000 Crores (Rupees Four thousand crores only), together with interests, compound/additional interest, commitment charges, costs expenses and all other monies payable by the Company to the concerned lenders.

RESOLVED FURTHER that the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Committee of Directors or any Director(s) or any other Officer(s) of the Company to give effect to the above resolution.

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RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorised to do all such acts, deeds and things as it may in its absolute discretion deem fit, necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to above resolutions.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in any of the foregoing resolutions are hereby approved ratified and confirmed in all respects.

6. Appointment of Mr S Ganesh Mani as Director

To consider and if thought fit, to pass the following as an Ordinary Resolution.

"RESOLVED that pursuant to the provisions of Sections 152, 203 and any other relevant and applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) Mr. S Ganesh Mani, (DIN: 08791458), who was recommended by the Nomination and Remuneration Committee and the Board and in respect of whom the Company has received a notice in writing from a member as required under section 160 of the Company's Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as the Director of the Company.

7. Appointment of Mr S Ganesh Mani as CEO

To Consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

"RESOLVED that pursuant to the provisions of Section 196, 197 read with Part II Section III of Schedule V and other applicable provisions of the Companies Act, 2013 ('the Act') [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, approval of the members of the Company be and is hereby accorded for the appointment of Mr S Ganesh Mani as the CEO of the Company for a period of two years with effect from September 1, 2025 till August 31, 2027 on the remuneration of Rs. 1 Cr p.a. payable on a monthly basis.

A. OVERALL REMUNERATION

The Board as it may in its absolute discretion deem fit, revise the remuneration payable to Mr. S Ganesh Mani during any financial year, during the currency of his tenure of office, in such manner as may be agreed to between the Board and Mr. S Ganesh Mani, subject to the condition that the remuneration by way of salary, perquisites, allowances and other benefits, shall be within the limits as permissible under Section 197, read with Schedule V of the Act as stated hereinabove.

B. MINIMUM REMUNERATION

Notwithstanding anything to the contrary herein contained, where in any financial year, the Company has no profits, or its profits are inadequate, the Company will pay to Mr. S Ganesh Mani the above as remuneration subject to such limits and approvals as may be applicable.

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RESOLVED FURTHER that for the purpose of giving effect to the foregoing resolutions, the Board be and are hereby authorised to do all such acts, matters, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable, and to settle any question, difficulty or doubt that may arise in respect of aforesaid without being required to seek any further approval of the Members of Company, or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.'

Registered Office:

No. 1, Sardar Patel Road
Guindy, Chennai - 600 032

June 30, 2025
Chennai

By the Order of the Board



M C Gokul
Company Secretary

NOTES:

1. A Member entitled to attend and vote at this Annual General Meeting is entitled to appoint a proxy/proxies to attend and vote instead of himself/herself and the proxy need not be a Member. The proxy form in order to be effective should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate Resolutions/ Authorisation, as applicable. The proxy form for the AGM is enclosed. During the period beginning twenty-four (24) hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a Member is entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three (3) days advance notice in writing is given to the Company. Members/ Proxies are requested to bring their duly filled in attendance slips enclosed herewith to attend the Meeting mentioning therein the details of their DP and Client ID/Folio number. The route map showing directions to the venue of the AGM is annexed.
2. The details of appointment of the Director as required under Secretarial Standards-2 is given as an Annexure.
3. The statement of material facts pursuant to Section 102 of the Companies Act, 2013 setting out the material facts regarding the items of special businesses specified above is annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

Mr. Mahesh Babu was appointed as a Director & CEO for a period of five years from December 30, 2021 on such terms and conditions including payment of remuneration as mentioned therein.

The Company has registered loss during the year ended March 31, 2025 and hence, the remuneration payable to Mr. Mahesh Babu, who is a Managerial Personnel under Section 197 of the Companies Act, 2013 is in excess of the 5% limit prescribed under the Companies Act, 2013. The approval of the shareholders is therefore sought for his remuneration in the manner stipulated in Schedule V of the Act.

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The Company, under the leadership of Mr. Mahesh Babu, has been successful in bagging various projects from Governments and private players. The launch of the eLCV, the awarding of CESL-II tender amongst many others is a positive sign that the Company is on a good growth path.

Considering Mr. Mahesh Babu's leadership and his contribution to the Company, the Nomination and Remuneration Committee and the Board believe that the remuneration drawn by him considering his responsibilities is commensurate with the remuneration packages drawn by his industry peers.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval by the Members. Except Mr. Mahesh Babu, Director & CEO and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives are interested or concerned, financially or otherwise, in the proposed resolution, set out at Item No. 3 of this Notice of the 5th Annual General Meeting.

In terms of section III of Part II of Schedule V of the Companies Act, 2013, the company is considered as newly incorporated company, as seven years has not lapsed since its incorporation. Thus, as best practice the following information is given in terms of Schedule V on a voluntary basis:

I. General Information:

Nature of industry	Manufacturer of Electric Commercial Vehicles			
Year of commencement of Commercial production	December 2020			
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	The Company was incorporated in December 2020. Since then, the Company had commenced its business.			
Financial Performance based on given indicators	(Rs. in Lakhs)			
	Particulars	2024-25	2023-24	2022-23
	Total Income	93,270.90	42,901.09	7562.50
	Loss before Tax	(8,008.91)	(12,304.84)	(12513.15)
Loss after Tax	(6,177.76)	(10,828.24)	(10829.25)	
Foreign investments or collaborations, if any	Switch Mobility Limited, U.K. is the holding company and holds 100% in the equity share capital of the Company.			

II. Information about the appointee:

Background details	Mr. Mahesh Babu is the Director & Chief Executive Officer bringing over 25 years of extensive experience in the mobility sector. He has played a pivotal role in launching India's first electric double-decker, the SWITCH EIV 22, as well as the SWITCH EIV12 electric bus for urban commuting. In December 2024, under his leadership, SWITCH successfully launched the SWITCH EIV 12 Low Floor City Bus and the SWITCH E1. Additionally, Mr. Mahesh Babu introduced the all-new SWITCH IeV series of electric light commercial vehicles
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	<p>(eLCVs), designed to address both last-mile and mid-mile mobility needs.</p> <p>He was featured in the LinkedIn power profiles for 2018, in India, and received the India's Greatest CEO award for 2017-18 from Asia One and was awarded the Ambassador of green planet at G20 Impact assessment summit in 2023. He was also recognized as the CEO of the year at the Machinist, Super Shopfloor Awards.</p> <p>Mr. Mahesh Babu is a Fulbright Scholar and has completed his Leadership in Management from the Tepper School of Business, Carnegie Mellon University, Pittsburgh, and holds a postgraduate degree in Engineering from BITS, Pilani. He is also an Alumni of IMD, Switzerland, and Yale, USA, as part of the Executive leadership program.</p> <p>Prior to joining SWITCH, he was the Managing Director and CEO at Mahindra Electric. Under his leadership, he launched six new electric vehicles, which include, 3-wheelers, commercial 4-wheelers, passenger cars, and a mobility software platform called NEMO. He has been instrumental in shaping policy in India by bringing Electric TCO solutions of future mobility through path breaking initiatives in 4W passenger, commercial fleet, and last mile mobility.</p> <p>He has dedicated 23 years of his career at Mahindra. During this tenure one of his remarkable achievements under his leadership was the prestigious project that resulted in India's inaugural monocoque SUV, the XUV500. His contributions extended to various aspects, including engine and vehicle platform design and development. His expertise ranged from economical 3-wheelers to the flagship XUV models. Notably, he holds dual joint patents and has been honoured with Mahindra Group's Innovation Award on two occasions for his exceptional work. Before joining Mahindra, he worked with Ashok Leyland in the engine R&D department.</p> <p>A true automobile enthusiast at heart, driving remains his real passion, with cricket being an area of interest.</p>
Past remuneration	Rs. 5,53,26,590.22/- for the FY 2023-24
Recognition or awards	<p>Mr. Mahesh Babu was featured in the LinkedIn power profiles for 2018, in India, and received the India's Greatest CEO award for 2017-18 from Asia One and was awarded the Ambassador of green planet at G20 Impact assessment summit in 2023. He was also recognized as the CEO of the year at the Machinist, Super Shopfloor Awards. He was Ex. Chairman of the Electric Mobility Group at SIAM, the APEX Automotive Association of India. He has also worked in various EV committees of Central & State governments, CII and FICCI.</p>
Job profile and his suitability	Mr. Mahesh Babu, Director & CEO has been instrumental in the Company being a major player in the Electric Vehicle Commercial

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	Vehicles segment and has been driving the Company's operations effectively. Mr. Mahesh Babu brings with him rich experience of over two decades.
Remuneration proposed	<p>This resolution pertains to approval of remuneration paid/payable for the FY 2024-25 in view of inadequacy of profits.</p> <p>The remuneration of Mr. Mahesh Babu, Director & CEO was already approved by the shareholders at the 1st AGM held on December 31, 2021 which was subsequently revised from time to time by the Board with the recommendation of the Nomination and Remuneration Committee.</p>
Comparative remuneration profile with respect to industry, size of the company profile of the position	Taking into consideration the operations of the Company, the profile and responsibilities handled by Mr. Mahesh Babu and the industry benchmarks, the remuneration paid is commensurate with the remuneration packages paid to similar senior levels in other companies.
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Mr. Mahesh Babu has no pecuniary relationship with the Company or its Key Managerial Personnel other than the remuneration in the capacity of a Director & CEO. As on date of this notice, he holds Nil shares in the Company.

III. Other Information

Reasons for loss or inadequacy of profits	The Company is in the phase of stabilizing its operations, considering the fact that it was formed only in December 2020. Since the Company has registered a loss as at March 31, 2025, there is a situation of inadequacy of profits.
Steps taken or proposed to be taken for improvement and expected increase in productivity & profits in measurable terms	<p>Under the leadership of Mr. Mahesh Babu, the Company has undertaken a series of strategic and operational initiatives aimed at driving sustainable growth and improving profitability. FY25 marked a year of new product launches, execution, expansion, and market leadership-characterised by product innovation, large order wins, accelerated deliveries, and operational ramp-up.</p> <p>On the product front, Switch expanded its EV portfolio with the launch of the Switch EIV12 Low Floor City Bus, a 100% low-floor electric bus built on a born-EV platform with modular floor-mounted batteries, marking the Hinduja Group's first purpose-built electric vehicle platform. The Switch E1, developed for European markets, features in-wheel motors, a lightweight monocoque architecture, and a triple-door configuration to enhance passenger flow. Both buses are integrated with the Switch iON platform, offering smart diagnostics and improved fleet efficiency.</p> <p>These new products, combined with the strong performance and reliability of the existing portfolio, resulted in strong market response and robust order inflow. The Company secured major</p>

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	<p>orders, including 625 electric buses from MTC (Chennai), 325 buses for BMTTC (Bengaluru), a repeat order from UPSRTC, and 100 electric buses for Mauritius—India's largest export order in this segment. In the eLCV space, more than 1,000 vehicles were billed in the first full year of commercial production, supported by key deliveries to institutional clients. The Company also celebrated the production of its 1,000th bus and 1,000th eLCV in FY25.</p> <p>These initiatives translated into a doubling of revenue to ₹915 crore and a positive EBITDA of ₹56 crore, marking a significant turnaround from only ₹9 crore in FY24. The Management is confident that continued focus on product diversification, geographic expansion, and enhanced operational efficiency will result in sustained growth in the near term.</p>
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1. Where in any financial year, during the tenure of a managerial personnel, a company has no profits or where the profits are inadequate, it may without the central government's approval pay remuneration to the managerial personnel exceeding the limits prescribed as per Section II of the Schedule V of the Companies Act 2013, if approval of the shareholders is sought vide a special resolution.

Mr. Mahesh Babu, has been paid a remuneration of Rs. 6,27,61,416.13/- during the FY 2024-25 which exceeds the limits prescribed under Schedule V of the Companies Act, 2013 (Rs. 1,25,47,190.35/-). The excess remuneration of Rs. 5,02,14,225.78/- is therefore being placed before the shareholders for approval, through special resolution, as permitted in Schedule V.

2. The Managerial personnel is functioning in a professional capacity and does not have any interest in the capital of the Company or its holding company ~~or any of its subsidiaries~~ and is/was not related to the other Directors or promoters of the Company/its holding company/its subsidiaries at any time during the last two years.

Mr. Mahesh Babu possesses post graduate level qualification and the details of his experience and expertise is given in his profile.

3. The period of appointment and the terms of remuneration placed is for the FY 2024-25.
4. The Company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor.

Item No. 4 & 5

The Company, being a manufacturer of electric commercial vehicles, bids for various tenders and undertakes orders from time to time. To be able to successfully deliver the electric vehicles and to meet its working capital and CAPEX requirements, the Company is in requirement of funds which is proposed to be met through borrowings from banks and financial institutions.

Currently, the Company has a borrowing limit of Rs.2,700 crores (over and above the aggregate of the paid-up capital, free reserves) which was approved by the Members at the Extra-Ordinary General Meeting held on February 27, 2023. Considering the funding requirements of the Company, the Board at its meeting held on June 30, 2025 had approved enhancement of borrowing limits and limits for

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creation of charge/mortgage/hypothecation on the assets of the Company upto an overall limit of Rs 4,000 (over and above the aggregate of the paid-up capital, free reserves).

The Board recommends the Special Resolution set out at Item(s) No. 4 & 5 of the Notice for approval by the Members. None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution(s), set out at Item No. 4 & 5 of this Notice of the 5th Annual General Meeting.

Item No. 6 &7

Mr. Mahesh Babu's has stepped down as Director & CEO effective August 31, 2025. In view of this, the Nomination & Remuneration Committee and Board at their meetings held on June 30, 2025 had recommended the appointment of Mr. S Ganesh Mani, (DIN: 08791458) the Chief Operating Officer (COO) of Ashok Leyland Limited (AL), the holding Company, as the Director & CEO of the Company w.e.f. September 1, 2025 for a tenure of 2 years upto August 31, 2027 on a consolidated remuneration of Rs. 1 Cr p.a. payable on a monthly basis (i.e Rs.8,33,333.33). He has also been appointed as the Key Managerial Personnel of the Company.

The experience and expertise of Mr. S Ganesh Mani especially his current role as COO of AL, would help the Company to synergise with Ashok Leyland Ltd., thereby optimizing operational costs and maintain focus on developing best-in-class electric buses and light commercial vehicles, Thus, the Board feels that it would be in the best interest of the Company to appoint him as the Director & CEO of the Company.

A Brief profile of Mr. S Ganesh Mani is given below:

Mr. Ganesh Mani is a distinguished leader in the automotive industry, bringing over three decades of multifaceted experience across the passenger and commercial vehicle sectors. Since 2022, he has been serving as President & Chief Operating Officer at Ashok Leyland Ltd., where he directs global & domestic manufacturing operations while shaping the company's operations strategy and business-excellence initiatives. Under his stewardship, Ashok Leyland is advancing its Industry 4.0 & 5.0 agenda, implementing digitalization across shop floors and pioneering green-operations practices to boost both productivity and sustainability.

Prior to joining Ashok Leyland, Mr. Mani was a Whole-time Director and Head of Manufacturing Operations at Hyundai Motor India Ltd., where he oversaw end-to-end plant operations, drove process innovations that elevated efficiency and quality towards customer centricity. Earlier, he dedicated 28 years to Maruti Suzuki India Ltd. gaining multifaceted experience.

Mr. Mani holds a Mechanical Engineering degree and is a double-gold-medalist MBA (Operations & Finance) from the MDI Gurgaon. He further augmented his executive acumen through the PGP-Max 22 at ISB where he was awarded dean's list medallion. These academic credentials underpin his data-driven approach to operations and strategic decision-making.

In addition to his corporate responsibilities, Mr. Mani chairs the boards of Bus body building subsidiaries of Ashok Leyland at UAE, & domestic and serves as Vice-Chairman of CII's Chennai Zone. He also co-chairs the CII Southern Region sub-committee on Global Partnerships & International Linkages and leads the Technical Committee at the Global Automotive Research Centre (GARC), contributing his expertise to industry bodies and policy forums.

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An innovator at heart, Mr. Mani holds seven patents in specialized manufacturing processes and has been honored with multiple awards from global industrial forums and academic institutions for his cross-functional excellence. Outside the boardroom, he is an avid adventurer, pursuing activities that reinforce his philosophy of continuous learning and experimentation.

The Board recommends the Resolution set out at Item No. 6 & 7 of the Notice for the approval of Members. Except Mr. S Ganesh Mani (DIN: 08791458) being the appointee, none of the other Directors or Key Managerial Personnel of the Company or their relatives are interested or concerned, financially or otherwise, in the proposed resolution, set out at Item No. 6 & 7 of this Notice of the 5th Annual General Meeting.

Annexure - Details regarding re-appointment of the Director as required under Secretarial Standards (for Item no. 2 & 6)

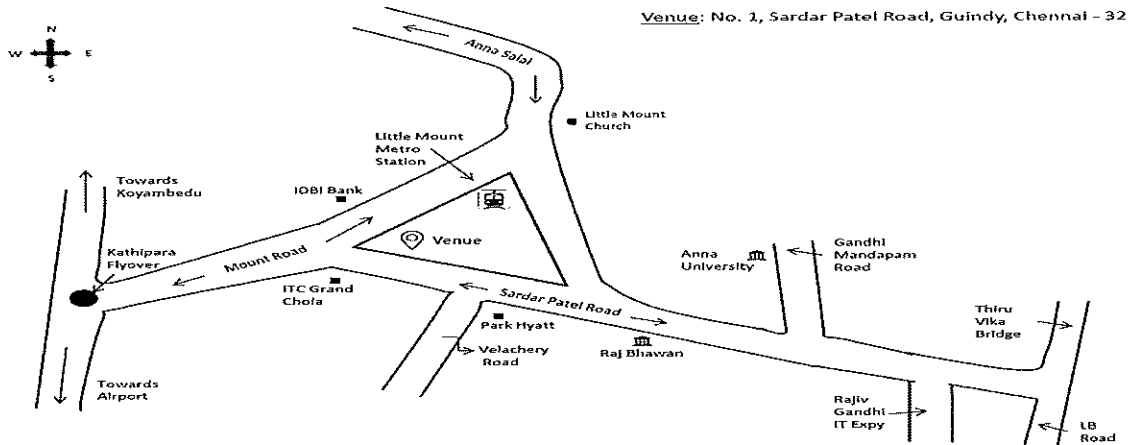
Name of the Director	Mr. Dheeraj G Hinduja	Mr. S Ganesh Mani
Date of Birth and Age	July 27, 1971 and 53 years	May 23, 1967 and 58 Years
Date of appointment	April 4, 2022	Not Applicable
Qualification	B.Sc. (Hons) degree in Economics & History from the University College, London, 1993 and Masters in Business Administration with specialisation in Project Management from the Imperial College, London University, 1994.	MBA (Operations and Finance) from MDI, Gurgaon and Mechanical Engineering from Institute of Engineers, Kolkata
Experience	Mr. Dheeraj G Hinduja is an entrepreneur, and part of a global business conglomerate-Hinduja Group. His areas of expertise include multi-sectoral global business portfolio strategies, building and transforming organizations, attracting and nurturing best-in class Boards and Management talents, creating world class CSR interventions, etc. He is associated with many business sectors including Automotive, Engineering, Power, Information Technology, etc. He also provides social Sector leadership in Education and Healthcare. He is the Executive Chairman of Ashok Leyland Limited.	Expertise in functional area such as Manufacturing Process, Strategy and formulation, Digital Manufacturing. His brief profile forms part of the explanatory statement.
Board Membership of other Companies	<ol style="list-style-type: none"> Ashok Leyland Limited Hinduja Tech Limited Hinduja Leyland Finance Limited Hinduja Automotive Limited (UK) Switch Mobility Limited (UK) Gro Digital Platforms Limited Hinduja Housing Finance Limited 	<ol style="list-style-type: none"> AL UAE LLC Vishwa Buses and Coaches Limited Global TVS Bus Body Builders Limited Ashley Alteams India Limited
Chairmanship / Membership of Committees of other companies	<ol style="list-style-type: none"> Ashok Leyland Limited Technology & Investment Committee - Chairman Corporate Social Responsibility Committee - Chairman 	Ashley Alteams India Limited Audit Committee and Nomination and Remuneration Committee - Member

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Name of the Director	Mr. Dheeraj G Hinduja	Mr. S Ganesh Mani
	<p>Stakeholders' Relationship Committee - Chairman</p> <p>2. Hinduja Leyland Finance Limited Nomination and Remuneration Committee – Member Corporate Social Responsibility Committee – Chairman Risk Management Committee - Member</p> <p>3. Hinduja Tech Limited Nomination and Remuneration Committee – Member Corporate Social Responsibility Committee - Chairman</p> <p>4. Hinduja Housing Finance Limited Nomination and Remuneration Committee – Member Corporate Social Responsibility Committee – Chairman Risk Management Committee - Member</p> <p>5. Gro Digital Platforms Limited Nomination & Remuneration Committee- Member</p>	
Terms and conditions of appointment or re-appointment	Not applicable as Mr. Dheeraj G Hinduja retires by rotation at the 5 th Annual General Meeting and being eligible has offered himself for re-appointment.	He has been appointed as a Director & CEO for a period of two years w.e.f. September 1, 2025
Details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable	Nil	Rs. 1 Cr p.a. payable on monthly basis
Relationship with other directors, Manager and other Key Managerial Personnel	Nil	Nil
Number of Shares held in the Company	Nil	Nil
Number of meetings of the Board attended during the FY 2024-25	5 out of 5	NA

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Route Map to the AGM Venue



Landmark: Opposite to Hotel ITC Grand Chola

SWITCH MOBILITY AUTOMOTIVE LIMITED

Registered office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032

CIN: U34300TN2020PLC140385

Phone: 044 2220 6000 Fax: 044 - 2220 6001 Email: secretarial@ashokleyland.com

FIFTH ANNUAL GENERAL MEETING ADMISSION SLIP

PLEASE COMPLETE THE SLIP AND
HAND IT OVER AT THE ENTRANCE OF
THE MEETING HALL.

NAME AND ADDRESS OF THE MEMBER

I hereby record my presence at the FIFTH ANNUAL GENERAL MEETING of the Company, on Monday, September 1, 2025 at the Registered Office of the Company at No. 1, Sardar Patel Road, Guindy, Chennai - 600 032 at 4.00 p.m.

Name of the shareholder / proxy*	Signature of the shareholder / proxy *

*Strikeout whichever is not applicable

SWITCH MOBILITY AUTOMOTIVE LIMITED

Registered office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032

CIN: U34300TN2020PLC140385

Phone: 044 2220 6000 Fax: 044 - 2220 6001 Email: secretarial@ashokleyland.com

FIFTH ANNUAL GENERAL MEETING PROXY FORM (MGT - 11)

Folio No. Depository A/c No

I / We being the member(s) of, shares of the above named company hereby appoint:

1.Name	2.Name	3.Name
Address	Address	Address
e-mail id	e-mail id	e-mail id
Signature Or failing him/her	Signature Or failing him/her	Signature Or failing him/her

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Fifth Annual General Meeting of the Company to be held on Monday, September 1, 2025 at 4.00 p.m. at the Registered Office of the Company at No. 1, Sardar Patel Road, Guindy, Chennai - 600 032 and at any adjournment thereof in respect of such resolutions, as are indicated overleaf.

Affix
Revenue

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Signed this _____ day of _____ 2025

Name: _____

Registered Address: _____

Signature: _____

Signature of the Proxy

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting. The proxy need not be a Member of the Company.

Please see overleaf